

ORDINANCE NO. 1874

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF
DAYTON, WASHINGTON, CREATING TITLE 2 CHAPTER 6 OF THE
DAYTON MUNICIPAL CODE, ESTABLISHING THE CAPITAL
IMPROVEMENTS FUND

WHEREAS, in December, 2014, the Washington State Auditor completed its City of Dayton Financial Statement Preparation and Accountability Audit from 2011 - 2013; and

WHEREAS, the Auditor made recommendations for improving the City's Financial Statement Preparation as prescribed by Chapter 3 Section 1.1.50 of the Budgeting, Accounting, and Reporting System (BARS) Manual; and

WHEREAS, as prescribed in Chapter 3 Section 1.1.50 of the Washington State Auditor's BARS Manual, future capital outlay purchases including the acquisition or construction of certain capital facilities or other capital assets must be reported in a Capital Project Fund.

WHEREAS, the City must form a Capital Project Fund to comply with the requirements of the Washington State Auditor and his Audit recommendations.

NOW, THEREFORE, THE CITY COUNCIL OF CITY OF DAYTON, WASHINGTON, DO ORDAIN AS FOLLOWS:

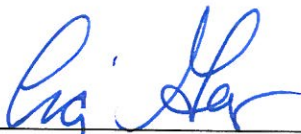
SECTION 1. There is hereby created Title 2 Chapter 6 of the Dayton Municipal Code to be entitled "Capital Improvements Fund" and such Chapter shall read as follows:

2-6.010 Purpose. There is hereby created the Capital Improvements Fund for the sole purpose of receiving, budgeting and disbursing resources specifically designated for general capital improvements projects (excluding those types of capital-related outflows financed by proprietary funds (utilities) or for assets that will be held in trust for individuals, private organizations, or other governments (private-purpose trust funds)), including, but not limited to resources and projects governed by Chapter 82.46 RCW.

SECTION 2. Severability: If any section, subsection, paragraph, sentence, clause or phrase of this ordinance is declared unconstitutional or invalid for any reason, such decision shall not affect the validity of the other remaining parts which shall remain in full force and effect.

SECTION 3. Effective Date: A summary thereof of this Ordinance consisting of its title shall be published in the official newspaper of the City, and shall take effect and be in full force five (5) days after the date of its publication.

PASSED by the City Council of the City of Dayton, Washington this 9TH day of FEBRUARY, 2015.



Craig George, Mayor

AUTHENTICATED BY:



Trina Cole, City Clerk-Treasurer

APPROVED AS TO FORM:



Gregory L. Lutch, City Attorney