

**RESOLUTION NO. 1269**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF DAYTON, COLUMBIA COUNTY, WASHINGTON AUTHORIZING AN INTERFUND TRANSFER FROM THE CURRENT EXPENSE (C.E.) CUMULATIVE RESERVE FUND TO THE CAPITAL IMPROVEMENTS FUND**

**WHEREAS**, in December, 2014, the Washington State Auditor completed its City of Dayton Financial Statement Preparation and Accountability Audit from 2011 - 2013; and

**WHEREAS**, the Auditor made recommendations for improving the City's Financial Statement Preparation as prescribed by Chapter 3 Section 1.1.50 of the Budgeting, Accounting, and Reporting System (BARS) Manual; and

**WHEREAS**, as prescribed in Chapter 3 Section 1.1.50 of the Washington State Auditor's BARS Manual, future capital outlay purchases including the acquisition or construction of certain capital facilities or other capital assets must be reported in a Capital Project Fund; and

**WHEREAS**, on February 9, 2015, the City Council authorized Ordinance No. 1874, creating Title 2, Chapter 6 of the Dayton Municipal Code, Capital Improvements Fund to comply with the requirements of the Washington State Auditor and his Audit recommendations; and

**WHEREAS**, the purpose of Title 2, Chapter 6 of the Dayton Municipal Code, states, "The Capital Improvements Fund is to receive, budget and disburse resources specifically designated for general capital improvements projects (excluding those types of capital-related outflows financed by proprietary funds (utilities) or for assets that will be held in trust for individuals, private organizations, or other governments (private-purpose trust funds)), including, but not limited to resources and projects governed by Chapter 82.46 RCW.";

**WHEREAS**, the C.E. Cumulative Reserve Fund previously served as the capital projects fund receiving resources as prescribed in Chapter 82.46 RCW; and

**WHEREAS**, the C.E. Cumulative Reserve Fund no longer meets the requirements of the Washington State Auditor; and

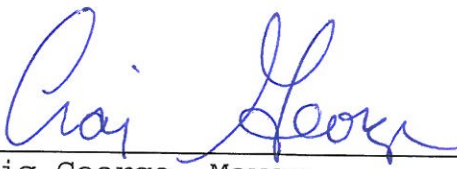
**WHEREAS,** the C.E. Cumulative Reserve Fund retains unexpended resources generated from taxing sources as prescribed in Chapter 82.46 RCW; and

**WHEREAS,** the unexpended resources shall be used only for capital expenditures as described by Title 2, Chapter 6 of the Dayton Municipal Code, Capital Improvements Fund.


**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF DAYTON, WASHINGTON, DOES HEREBY RESOLVE AS FOLLOWS:**

**SECTION 1.** The City Council of the City of Dayton authorizes the City Clerk-Treasurer to transfer \$74,222.85 from the C.E. Cumulative Reserve Fund to the Capital Improvements Fund for the purpose of complying with Ordinance No. 1874, Dayton Municipal Code Title 2, Chapter 6, Capital Improvements Fund.

**PASSED** by the City Council of the City of Dayton, Washington on this 14<sup>TH</sup> day of, SEPTEMBER, 2015.

  
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Craig George, Mayor

Attest:

  
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Trina D. Cole, City Clerk